



Press Release

Contact: Alejandra Troconis

FOR IMMEDIATE RELEASE

Tel: 305.455.5516

atroconis@tiregroup.com

TIRE GROUP INTERNATIONAL & KENDA ANNOUNCE DISTRIBUTION AGREEMENT FOR PUERTO RICO

May 14th, 2012 (Miami, Florida). Tire Group International and Kenda are pleased to announce that they have entered into a distribution agreement that will allow TGI to distribute Kenda branded tires in Puerto Rico. TGI will offer Kenda's specialty tire segment which consists of trailer, turf, ATV and industrial tires as well as Kenda's passenger, SUV and light truck tires. TGI will offer both direct factory shipments as well as fill-ins from its Miami facility.

"Kenda tires have proven to be a brand that is synonymous with quality and durability; we are very excited to be able to expand our brand offering in Puerto Rico with a premium product like Kenda. We feel the addition of Kenda will further solidify our position in the Puerto Rican market as leaders in the distribution of quality tires", said Orlando Delgado, Tire Group International's Senior Vice President of Sales and Marketing. Bob Phoenix, Kenda's Vice President of Sales Automotive Division added, "TGI's current distribution platform is ideally suited to reach the Caribbean and TGI's distribution facility in Miami further enhances our ability to offer a fill in program to keep the market properly supplied".

Enhanced by its partnership with Transportation Resources Partners (TRP) and its affiliates, the **Penske Corporation** (www.penske.com) and **McLarty Associates** (www.maglobal.com), a leading international strategic advisory firm, Tire Group International, LLC (www.tiregroup.com) has positioned itself as one of the leading organizations in the worldwide wholesale distribution of tires as well as South Florida's largest independent tire wholesaler. TGI carries over 40 brands of tires, covering the entire spectrum of the tire industry. TGI also distributes its own private labels Astro, Cosmo, Industar, Luna and Orion; and represents many other brands including MRF, Cooper, Mastercraft, Sumitomo, GT, Kenda and Mickey Thompson. TGI also carries several brands of tubes and various lines of automotive products. Besides TGI's large inventory, it also has access to literally, millions of tires worldwide, ready for direct shipment to any destination. For more information, please visit our website at www.tiregroup.com.