



Press Release

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FOR IMMEDIATE RELEASE

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TIRE GROUP INTERNATIONAL & TIRECO ANNOUNCE NEW DISTRIBUTION AGREEMENT

July 25th, 2012 (Miami, Florida). Tire Group International, LLC and Tireco, Inc. are pleased to announce that they have entered into a distribution arrangement that will allow TGI to exclusively distribute Geotrac, Geostar and Milestar branded tires throughout Latin America and the Caribbean. TGI will offer the aforementioned brands on a direct factory basis and will also offer a fill-in program from its warehouse in Miami, FL.

Victor Li, Vice President of Tireco, commented, “We are truly excited about the opportunity to grow our brand portfolio throughout Latin America and the Caribbean with such a well-regarded partner like TGI. We see the value in the market expertise and their ability to properly service the market thru their Miami warehouse facility as well as with direct factory shipments”.

“We are proud to carry Geotrac, Geostar and Milestar brands as they are synonymous with quality and durability at a competitive price point. We feel these brands are a perfect complement to our existing product portfolio and will further solidify our position as a market leader in the distribution of quality tires in the region. Our ability to offer direct factory shipments, as well as supporting smaller markets in the region from our Miami warehouse will be instrumental to the success of this venture. Our TGI team has a proven track record of developing, implementing and monitoring marketing plans for our distributor network throughout Latin America and the Caribbean as well as delivering world-class customer service and supply chain solutions”, said Orlando Delgado, Tire Group International’s SVP of Sales and Marketing.

TIRECO

Tireco, Inc. a leading private brand marketing and distribution company located in Gardena, CA. Established in 1970, Tireco has been the sole, exclusive distributor of Nankang made products throughout North America, in addition to its comprehensive private branded programs—Milestar, Geotrac, Tracgard, Geostar, Forte and Sendel. Tireco’s extensive offering

of products encompass consumer, performance, commercial, specialty tires, and custom aluminum wheels.

TIRE GROUP INTERNATIONAL

Enhanced by its partnership with Transportation Resources Partners (TRP) and its affiliates, the **Penske Corporation** (www.penske.com) and **McLarty Associates** (www.maglobal.com), a leading international strategic advisory firm, Tire Group International, LLC (www.tiregroup.com) has positioned itself as one of the leading organizations in the worldwide wholesale distribution of tires as well as South Florida's largest independent tire wholesaler. TGI carries over 40 brands of tires, covering the entire spectrum of the tire industry. TGI also distributes its own private labels Astro, Cosmo, Industar, Luna and Orion; and represents many other brands including MRF, Cooper, Mastercraft, Sumitomo, GT, Kenda and Mickey Thompson. TGI also carries several brands of tubes and various lines of automotive products. Besides TGI's large inventory, it also has access to literally, millions of tires worldwide, ready for direct shipment to any destination. For more information, please visit our website at www.tiregroup.com.